

Romain Rancière

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Education

- Ph.D, Economics, New York University, 2003
- M.Sc., Civil Engineering, ENPC-Paris Tech, 1998
- M.A., Economics, Paris School of Economics, 1994
- Ecole Normale Supérieure, Ulm, 1992-1994

Current Positions

- Professor of Economics, Paris School of Economics
- Scientific Director, Chair Banque de France - Paris School of Economics
- Research Affiliate, Centre for Economic Policy Research
- Economist (on leave), International Monetary Fund, Research Department

Civil Service

- Chief Engineer (Ingenieur en Chef), National Corpse of Bridges, Water and Forest Engineers (Corps des Ponts, Eaux and Forêts)

Past Positions

- CREI Researcher (tenure-track) and Assistant Professor of Economics, Universitat Pompeu Fabra, 2003-2005
- Assistant to the Director for Emerging Market Countries, French Treasury, 1996-1997
- Quantitative Analyst and Junior Trader, Natixis, New York, 1994-1995

Publications

References

- [1] Di Giovanni, J., Levchenko A. and R. Ranciere, “Power Laws in Firm Size and Openness to Trade”, *Journal of International Economics*, Forthcoming.
- [2] R. Ranciere, and A. Tornell, “Was the U.S. Crisis a Financial Black-Hole?”, *IMF Economic Review (Annual Research Conference Issue)*, Forthcoming.
- [3] Jeanne, O., and R. Ranciere, “ The Optimal Level of Reserves for Emerging Market Countries: Formulas and Applications”, *The Economic Journal*, Forthcoming. [Google Scholar Citations: 208]
- [4] Ranciere R., Vamvakidis, A., and A. Tornell, 2010, “Currency mismatch, systemic risk and growth in emerging Europe”, *Economic Policy*, 25:597-658.
- [5] Aghion, P., Bacchetta P., Ranciere, R. and K. Rogoff, 2009, “Exchange Rate Volatility and Productivity Growth: The Role of Financial Development”, *Journal of Monetary Economics*, 56:494-513, [Google Scholar Citations: 198]
- [6] Levchenko A., Ranciere, R. and M. Thoenig, 2009, “Growth and Risk at the Industry Level: The Real Effects of Financial Liberalization”, *Journal of Development Economics*, 89: 210-222
- [7] Ranciere, R., Tornell, A., and F. Westermann, 2008, “Systemic Crises and Growth”, *Quarterly Journal of Economics*, 123(1):359-406 [Google Scholar Citations: 214]
- [8] Ranciere, R., Tornell, A., and F. Westermann, 2008, “Financial Liberalization”, *New Palgrave Dictionary of Economics*.
- [9] Loayza N., Ranciere, R., Serven L. and J. Ventura, 2007, “Macroeconomic Volatility and Welfare in Developing Countries: an Introduction”, *World Bank Economic Review*, 21(3):343-357
- [10] Loayza N. and R. Ranciere, 2006, “Financial Development, Financial Fragility, and Growth”, *Journal of Money Credit and Banking*, Volume 38(4):1051-1076 [Google Scholar Citations: 181]
- [11] Ranciere, R, Tornell, A. and F. Westermann, 2006, “Decomposing the Effects of Financial Liberalization: Growth vs. Crises”, *Journal of Banking and Finance*, 30(12):3331-3348.

Working Papers

- Sudden Stops and Sovereign Default, joint with Luis Catao and Ana Fostel.
- The Effect of Credit Standards on Urban and School Segregation, joint with Amine Ouazad
- Financial Liberalization: Efficiency Gains vs. Black Holes, joint with Aaron Tornell
- A New Index of Currency Mismatch and Systemic Risk, joint with Aaron Tornell and Athanasios Vamvakidis
- Inequality, Leverage and Crises, joint with Michael Kumhof
- Crash Risk in Currency Market, joint with Emmanuel Farhi, Samuel Fraïberger, Xavier Gabaix, and Adrien Verdelhan
- Systemic Risk and the U.S. Financial Crisis, joint with Aaron Tornell
- The Overhang Hangover, joint with Jean Imbs
- Banks, Liquidity Crises and Economic Growth

Conference Organization

- March 2012, Paris: “Annual Workshop on Global Interdependence” (CEPR, PSE and Banque de France)
- October 2011, Paris: “The Financial Crisis: Lessons for International Macroeconomics” (CEPR, Banque de France, ECARES, PSE, American Economic Journal: Macro)
- December, 2010, Paris, “Conference on the Political Economy of Crisis-Induced Reforms” (IMF, PSE and Banque de France)
- June 2007, Paris: “PSE Conference in International Finance”, (PSE)
- March, 2006, Barcelona: “The Growth and Welfare Effects of Macroeconomic Volatility”, (Worldbank, CREI and CEPR, Journal of European Economics Association)

Teaching

- International Finance (Ph.D, Pompeu Fabra and Paris School of Economics)
- Core Macro (Ph.D, Paris School of Economics)

- Economics Growth (Ph.D, Pompeu Fabra and Paris School of Economics)
- Political Economy (PhD, Pompeu Fabra)
- Topics on Financial Crises (PhD, Paris School of Economics)
- International Economics (B.A., Georgetown University)

Op-Ed Articles, Columns etc.

Finance and Development

- Leveraging Inequality (December 2010)

Vox-EU

- Inequality, leverage and crises (February 2011)
- An international perspective on the US bailout (October 2008)

Liberation

- La prime Sarkozy : un non-sens économique (May, 2011)
- Entreprises : la transparence sociale est encore loin (April, 2011)
- Les élites dans le creux des révolutions (March, 2011)
- Réformer le système monétaire international (February 2011)
- Réformer le système monétaire international (January 2011)
- La réforme nécessaire de l'aide au logement, (December 2010)
- Immigration et délinquance : le verdict des statistiques (October 2010)
- Cleveland contre Wall Street : l'autre procès (September 2010)
- Les inégalités ont préparé la crise financière (June 2010)
- Le temple de Delphes et le risque souverain (May 2010)
- Le procès des produits financiers de synthèse (April 2010)

- Les habits neufs de la crise financière (April, 2010)
- Crise pour la Grèce, catharsis pour l'Europe (March 2010)